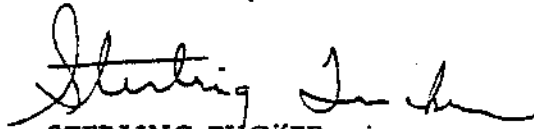


COUNCIL OF THE DISTRICT OF COLUMBIA

NOTICE

Pursuant to Section 412 of the District of Columbia Self-Government and Governmental Reorganization Act, PL 93-198, (the Act) the Council of the District of Columbia adopted Bill No. 1-265 on first and second readings April 6, 1976 and April 20, 1976, respectively. Following the signature of the Mayor on May 18, 1976, this legislation was assinged Act No. 1-120, published in the May 21, 1976, edition of the D.C. Register, and transmitted to both Houses of Congress for a 30-day review, in accordance with Section 602 (c) (1) of the Act:

The Council of the District of Columbia hereby gives notice that the 30-day Congressional review period has expired and, therefore, cites the following legislation as D.C. Law 1-77, effective July 27, 1976.


STERLING TUCKER
Chairman of the Council

D.C. LAW 1-77

In the Council of the District of Columbia

July 27, 1976

To provide additional revenue for the District of Columbia.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA,
That this act may be cited as the "Corporate and
Unincorporated Business Franchise Surtax Act of 1976".

Sec. 2. Section 2 of Title VII of the "District of
Columbia Income and Franchise Tax Act of 1947", approved
July 16, 1947 (61 Stat. 345, D.C. Code, sec. 47-1571a) is
amended to read as follows:

"Sec. 2. For the privilege of carrying on or
engaging in any trade or business within the District
and of receiving income from sources within the
District, there is hereby levied (a) for one taxable
year beginning on or after January 1, 1975, a tax at
the rate of 12 per centum upon the taxable income of
every corporation, whether domestic or foreign, (except
those expressly exempt under Title II of this Article),
and (b) for the taxable years beginning on or after
January 1, 1976, a tax at the rate of 9 per centum upon

2.

the taxable income of every corporation, whether domestic or foreign (except those expressly exempt under Title II of this Article), and (c) for the taxable years beginning on or after January 1, 1976, but before January 1, 1978, a surtax at the rate of 10 per centum of the tax determined under clause (b) hereof. The minimum tax payable under this section shall be \$25.00."

Sec. 3. Section 3 of Title VIII of the "District of Columbia Income and Franchise Tax Act of 1947", approved July 16, 1947 (61 Stat. 345, D.C. Code sec. 47-1574b) is amended to read as follows:

"Sec. 3. For the privilege of carrying on or engaging in any trade or business within the District and of receiving income from sources within the District, there is hereby levied (a) for one taxable year beginning on or after January 1, 1975, a tax at the rate of 12 per centum upon the taxable income of every unincorporated business, whether domestic or foreign, (except those expressly exempt under Title II of this Article), and (b) for the taxable years beginning on or after January 1, 1976, a tax at the rate of 9 per centum upon the taxable income of every

3.

unincorporated business, whether domestic or foreign, (except those expressly exempt under Title II of this Article), and (c) for the taxable year beginning on or after January 1, 1976 but prior to January 1, 1977 and for the taxable year beginning on or after January 1, 1977 but prior to January 1, 1978, a surtax at the rate of 10 per centum of the tax determined under clause (b) hereof. The minimum tax payable under this section shall be \$25.00."

Sec. 4. The Mayor is hereby authorized to promulgate rules and regulations to carry out the provisions of this act.

Sec. 5. This act shall take effect on the date this act becomes law according to the provisions of section 602(c) of the District of Columbia Self-Government and Governmental Reorganization Act.

Docket for the Bill Bill 1-265

Considered in Council 4-6-76

First Vote 7-1-5(abs)

RECORD OF COUNCIL VOTE

COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.
TUCKER	X				DIXON				X	SPAULDING				X
MOORE, D.	X				HARDY	X				WILSON				X
BARRY	X				HOBSON				X	WINTER				X
CLARKE		X			MOORE, J.	X								
COATES	X				SHACKLETON	X								

X—Indicates Vote A. B.—Absent N. V.—Not Voting

Robert Williams

(Secretary of the Council)

Final Vote in Council 4-20-76

9-1-3(abs)

RECORD OF COUNCIL VOTE

COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.
TUCKER	X				DIXON				X	SPAULDING	X			
MOORE, D.				X	HARDY	X				WILSON	X			
BARRY	X				HOBSON	X				WINTER	X			
CLARKE		X			MOORE, J.				X					
COATES	X				SHACKLETON	X								

X—Indicates Vote A. B.—Absent N. V.—Not Voting

Robert Williams

(Secretary of the Council)

Presented to the Mayor MAY 4 1976

Robert Williams

(Secretary of the Council)

Mayor's Action:

Approved: 18 MAY 1976

Disapproved: _____

Robert Williams

(Mayor's Signature)

8 MAY 1976

Enacted without Mayor's Signature _____

(Secretary of the Council)

Reconsidered by Council _____

Vote _____

RECORD OF COUNCIL VOTE														
COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.
TUCKER					DIXON					SPAULDING				
MOORE, D.					HARDY					WILSON				
BARRY					HOBSON					WINTER				
CLARKE					MOORE, J.									
COATES					SHACKLETON									

X—Indicates Vote A. B.—Absent N. V.—Not Voting

 (Secretary of the Council)

Presented to the President _____

 (Secretary of the Council)

Sustain Mayor's Veto _____

Not Sustain Mayor's Veto _____

 (President of the U. S.)

Submitted to the Congress MAY 25 1976 _____

Robert A. Williams

 (Secretary of the Council)

Senate Action _____

Resolution Number _____

House Action _____

Resolution Number _____

 (Secretary of the Senate)

 (Clerk of the House)

Enacted without Congressional action _____

 (Secretary of the Council)