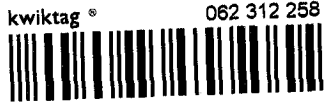


# ENROLLMENT(S)



(5)

COUNCIL OF THE DISTRICT OF COLUMBIA

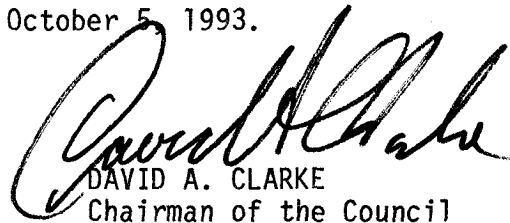
NOTICE

D.C. LAW 10-27

"District of Columbia Regional Interstate Banking Act of 1985 Clarification Temporary Amendment Act of 1993".

Pursuant to Section 412 of the District of Columbia Self-Government and Governmental Reorganization Act, P. L. 93-198, "the Act", the Council of the District of Columbia adopted Bill No. 10-304 on first and second readings, June 15, 1993, and June 29, 1993, respectively. The legislation was deemed approved without signature of the Mayor on July 20, 1993, pursuant to Section 404(e) of "the Act", and was assigned Act No. 10-59, published in the July 30, 1993, edition of the D.C. Register, (Vol. 40 page 5504) and transmitted to Congress on July 26, 1993 for a 30-day review, in accordance with Section 602(c)(1) of the Act.

The Council of the District of Columbia hereby gives notice that the 30-day Congressional Review Period has expired, and therefore, cites this enactment as D.C. Law 10-27, effective October 5, 1993.

  
DAVID A. CLARKE  
Chairman of the Council

Dates Counted During the 30-day Congressional Review Period:

July	26,27,28,29,30
August	2,3,4,5,6
September	7,8,9,10,13,14,15,16,17,20,21,22,23,24,27,28,29,30
October	1,4

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

JULY 20, 1993

To amend, on a temporary basis, the District of Columbia Regional Interstate Banking Act of 1985 to clarify that local law applies equally to the acquisition of a District of Columbia bank holding company or a District of Columbia bank by a regional bank holding company or by a District of Columbia bank holding company; and to clarify that the Mayor and the Superintendent may not waive the application process or enter into any agreement to permit the acquisition of a District of Columbia bank or a District of Columbia bank holding company without full compliance with the application process.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "District of Columbia Regional Interstate Banking Act of 1985 Clarification Temporary Amendment Act of 1993".

Sec. 2. The District of Columbia Regional Interstate Banking Act of 1985, effective November 23, 1985 (D.C. Law 6-63; D.C. Code § 26-801 *et seq.*), is amended as follows:

(a) Section 3 (D.C. Code § 26-802) is amended by adding a new subsection (c) to read as follows:

Note,  
Section  
26-802

"(c) A regional bank holding company that is authorized by subsection (a) of this section to acquire a District of Columbia bank or a District of Columbia bank holding company shall make the acquisition pursuant to the same laws and regulations that are applicable to acquisitions of District of Columbia banks or District of Columbia bank holding companies, as the case may be, by a District of Columbia bank holding company."

(b) Section 5(a) (D.C. Code § 26-804(a)) is amended by adding a new sentence after the first sentence to read as follows:

Note,  
Section  
26-804

"Any District of Columbia bank holding company or regional bank holding company that desires to acquire a District of Columbia bank or District of Columbia bank holding company shall file an application with the Superintendent for approval of the acquisition."

(c) The first 2 sentences of section 5(c) (D.C. Code § 26-804(c)) are amended to read as follows:

Note,  
Section  
26-804

"Any authority granted to acquire any District of Columbia bank holding company or District of Columbia bank shall be contingent on the review of the Superintendent and the Council, of the application required pursuant to subsection (a) of this section. Upon the filing of

a complete application, and the payment of the application fee required by paragraph (1)(A) of this subsection, the following procedures shall apply:".

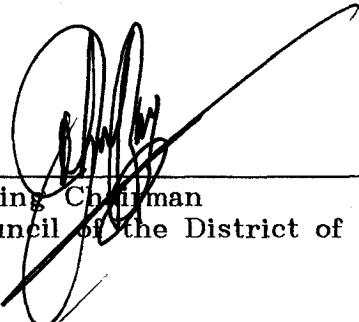
(d) A new section 5a is added to read as follows:

"Sec. 5a. The Mayor and Superintendent shall strictly enforce the provisions of this act and shall not grant any waiver or enter into any agreement that would permit the direct or indirect acquisition of a District of Columbia bank or District of Columbia bank holding company without full compliance with the application procedures of this act, including Council review and approval of the Superintendent's recommendation. Any such waiver granted or agreement entered into on or after June 15, 1993, shall be

Note,  
Section  
26-804

Sec. 3. (a) This act shall take effect after a 30-day period of Congressional review following approval by the Mayor (or in the event of veto by the Mayor, action by the Council of the District of Columbia to override the veto) as provided in section 602(c)(1) of the District of Columbia Self-Government and Governmental Reorganization Act, approved December 24, 1973 (87 Stat. 813; D.C. Code § 1-233(c)(1)), and publication in either the District of Columbia Register, the District of Columbia Statutes-at-Large, or the District of Columbia Municipal Regulations.

(b) This act shall expire on the 225th day of its having taken effect or upon the effective date of the District of Columbia Regional Interstate Banking Act of 1985 Clarification Amendment Act of 1993, whichever occurs first.

  
\_\_\_\_\_  
Acting Chairman  
Council of the District of Columbia

DEEMED APPROVED WITHOUT SIGNATURE  
UPON EXPIRATION OF 10-DAY MAYORAL  
REVIEW PERIOD.

NOT SIGNED

\_\_\_\_\_  
Mayor  
District of Columbia

July 20, 1993



COUNCIL OF THE DISTRICT OF COLUMBIA

COUNCIL PERIOD TEN

RECORD OF OFFICIAL COUNCIL VOTE

DOCKET NO: B10-304

Item on Consent Calendar

ACTION & DATE: Adopted First Reading, 6-15-93

VOICE VOTE: Approved

Recorded vote on request

Absent: Barry

ROLL CALL VOTE - RESULT

Table with 16 columns: COUNCIL MEMBER, AYE, NAY, N.V., A.B. and 16 rows of member names and their votes.

X - Indicates Vote A.B. - Absent N.V. - Present, not voting

CERTIFICATION RECORD

Signature of Secretary to the Council

Secretary to the Council

Date: July 1, 1993

Date

Item on Consent Calendar

ACTION & DATE: Adopted Final Reading, 6-29-93

VOICE VOTE: Approved

Recorded vote on request

Absent: Barry and Chavous

ROLL CALL VOTE - RESULT

Table with 16 columns: COUNCIL MEMBER, AYE, NAY, N.V., A.B. and 16 rows of member names and their votes.

X - Indicates Vote A.B. - Absent N.V. - Present, not voting

CERTIFICATION RECORD

Signature of Secretary to the Council

Secretary to the Council

Date: July 1, 1993

Date

Item on Consent Calendar

ACTION & DATE:

VOICE VOTE:

Recorded vote on request

Absent:

ROLL CALL VOTE - RESULT

Table with 16 columns: COUNCIL MEMBER, AYE, NAY, N.V., A.B. and 16 rows of member names and their votes.

X - Indicates Vote A.B. - Absent N.V. - Present, not voting

CERTIFICATION RECORD

Secretary to the Council

Date