

AN ACT

*Codification
District of
Columbia
Code
2001 Supp.*

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To amend Title 47 of the District of Columbia Code to require the Chief Financial Officer to annually submit to the Council and the Office of the Inspector General the audit plan which establishes a schedule for the timely completion of the Comprehensive Annual Financial Report that the Mayor is required to submit to the Council by February 1st of each fiscal year; and to require the Chief Financial Officer to notify the Council and the Office of the Inspector General when the first deadline on the audit plan schedule is missed and to provide an explanation to the Council and the Office of the Inspector General for failure to meet the deadline.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "Comprehensive Annual Financial Report Scheduling and Notice Requirement Act of 2000".

Sec. 2. Title 47 of the District of Columbia Code is amended as follows:

(a) The table of contents for Chapter 3 is amended by inserting the section designation "47-310.2. Schedule and notice requirement for completion of Comprehensive Annual Financial Report." after the section designation "47-310.1. Financial Reports by Mayor."

(b) A new section 47-310.2 is added to read as follows:

"§ 47-310.2. Schedule and notice requirement for completion of Comprehensive Annual Financial Report.

"Each year in connection with preparation of the February 1 financial statement and report for the preceding fiscal year required under § 47-310(a)(4), the Chief Financial Officer shall prepare an audit plan which establishes a schedule of tasks that must be completed to meet the February 1 submission deadline. The schedule shall be transmitted to the Council and the Office of the Inspector General in writing annually before August 16. If a task is not completed when scheduled, the Chief Financial Officer shall notify the Council and the Office of the Inspector General and provide a written explanation for the failure to complete the task, within 5 calendar days of the scheduled date."

ENROLLED ORIGINAL

Sec. 3. The Council adopts the fiscal impact statement in the committee report as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Code § 1-233(c)(3)).

Sec. 4. This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), approval by the Financial Responsibility and Management Assistance Authority as provided in section 203(a) of the District of Columbia Financial Responsibility and Management Assistance Act of 1995, approved April 17, 1995 (109 Stat. 116; D.C. Code §47-392.3(a)), a 30-day period of Congressional review as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Code §1-233(c)(1)), and publication in the District of Columbia Register.

Chairman
Council of the District of Columbia

Mayor
District of Columbia