

AN ACT

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

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District of
Columbia
Official Code*

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To amend, on a temporary basis, the Omnibus Budget Support Act of 1995 to authorize the District of Columbia Board of Education to implement a retirement incentive program for a limited declaration period between April 1, 2004 and May 14, 2004 for members of the District of Columbia Teachers' Retirement System who are eligible for regular retirement on or before May 14, 2004, and who will have an effective retirement date between June 25, 2004 and June 30, 2004.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this Act may be cited as the "Teacher Retirement Incentive Program Temporary Amendment Act of 2004".

Sec. 2. Section 901 of the Omnibus Budget Support Act of 1995, effective September 26, 1995 (D.C. Law 11-52; D.C. Official Code § 38-2041.01), is amended as follows:

Note,
§ 38-2041.01

(a) Subsection (a) is amended by striking the phrase "the personnel authority of the Board of Education." and inserting the phrase "the personnel authority of the Board of Education, who are enrolled in retirement systems established pursuant to An Act For the retirement of public-school teachers in the District of Columbia, approved August 7, 1946 (60 Stat. 875; D.C. Official Code §§38-2021.01 – 38-2021.23), commonly known as the "District of Columbia Teachers' Retirement System." in its place.

(b) Subsection (c) is repealed.

(c) Subsections (d) and (e) are amended to read as follows:

"(d) The program shall be limited to employees who are eligible to voluntarily retire on or before May 14, 2004, pursuant to section 3 of An Act For the retirement of public-school teachers in the District of Columbia, approved August 7, 1946 (60 Stat. 875; D.C. Official Code § 38-2021.03), and who declare their intent to retire between April 1, 2004 and May 14, 2004, with an effective retirement date between June 25, 2004 and June 30, 2004.

"(e) The program shall offer a retirement incentive of an amount to be determined by the Board, not to exceed \$23,250, to be paid in one installment."

Sec. 3. Fiscal impact statement.

The Council authorized expenditure of an amount not to exceed \$5 million for the District of Columbia Public Schools for the Teacher Buyout Incentive Program on February 3 2004 (D.C. Act 15-387). The use of Reserve funds is already incorporated into the District's budget and financial plan and, therefore, the enactment of this legislation has no fiscal impact.

ENROLLED ORIGINAL

Sec. 4. Effective date.

(a) This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), a 30-day period of Congressional review as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of Columbia Register.

(b) This act shall expire after 225 days of its having taken effect.

Chairman
Council of the District of Columbia

Mayor
District of Columbia