

AN ACT

*Codification
District of
Columbia
Official Code*

2001 Edition

**2008 Summer
Supp.**

**West Group
Publisher**

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To amend section 47-340.23(c)(2)(Q) of the District of Columbia Official Code to modify the authorized use of funds from the Neighborhood Revitalization Commercial Corridor Redevelopment Project, within the capital budget, for a project on Georgia Avenue, N.W.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "Park East Assistance Act of 2008".

Sec. 2. Section 47-340.23(c)(2)(Q) of the District of Columbia Official Code is amended to read as follows: **Amend § 47-340.23**

“(Q) The amount of \$1.5 million shall be allocated to the Deputy Mayor for Planning and Economic Development for the purpose of issuing a grant to Georgia Avenue Investment Partners, LLC, to support the development of affordable housing units or neighborhood-serving retail in the 6400 block of Georgia Avenue, N.W.;”.

Sec. 3. Fiscal impact statement.

The Council adopts the January 7, 2008 fiscal impact statement of the Chief Financial Officer as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(3)).

Sec. 4. Effective date.

This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), a 30-day period of Congressional review as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December

ENROLLED ORIGINAL

24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of Columbia Register.

Chairman
Council of the District of Columbia

Mayor
District of Columbia