

AN ACT

*Codification
District of
Columbia
Official Code*

2001 Edition

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

**2008 Fall
Supp.**

**West Group
Publisher**

To amend the Business Improvement Districts Act of 1996 to add a designated property to the Golden Triangle BID and to revise the rates of the assessments.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "Golden Triangle BID Amendment Act of 2008".

Sec. 2. Section 202 of the Business Improvement Districts Act of 1996, effective May 29, 1996 (D.C. Law 15-257; D.C. Official Code § 2-1215.52), is amended as follows:

**Amend
§ 2-1215.52**

(a) Subsection (b) is amended by adding a new paragraph (3) to read as follows:

“(3) Square 166, Lot 42.”.

(b) Subsection (c) is amended to read as follows:

“(c)(1) For the purposes of this subsection, the terms “Class 2 Property” and “Class 3 Property” shall have the same meanings as provided in D.C. Official Code § 47-813, as such provision is in effect on the effective date of the Golden Triangle BID Amendment Act of 2008, passed on 2nd reading on June 3, 2008 (Enrolled version of Bill 17-597).

“(2) The BID taxes for nonexempt real properties in the Golden Triangle BID shall be:

“(A) For tax years 2009 and 2010:

“(i)(I) Eleven cents for each net rentable square foot of improved Class 2 Property and Class 3 Property, excluding hotels, for any property for which the owner is required to report net rentable area to the Office of Tax and Revenue or for which the Office of Tax and Revenue has records indicating the net rentable area of the property.

“(II) Net rentable square feet shall be the number of net rentable square feet reported to, or on record with, the Office of Tax and Revenue;

“(ii)(I) Eleven cents for each equivalent net rentable square foot of improvements of improved Class 2 Property and Class 3 Property, excluding hotels, for any property for which the owner is not required to report net rentable area to the Office of Tax and Revenue and for which the Office of Tax and Revenue maintains no record of net rentable area.

“(II) Equivalent net rentable area shall be 90% of the gross building area.

“(III) Gross building area shall be determined using any method that is recognized generally in the District metropolitan area as an appropriate method for measuring gross building area; and

“(iii)(I) Eight cents for each equivalent net rentable square foot of improvements of hotels.

“(II) Equivalent net rentable areas shall be 90% of the gross building area; and

“(B) For tax years 2011 and thereafter:

“(i)(I) Fourteen and one-half cents for each net rentable square foot of improved Class 2 Property and Class 3 Property, excluding hotels, for any property for which the owner is required to report net rentable area to the Office of Tax and Revenue or for which the Office of Tax and Revenue has records indicating the net rentable area of the property.

“(II) Net rentable square feet shall be the number of net rentable square feet reported to, or on record with, the Office of Tax and Revenue;

“(ii)(I) Fourteen and one-half cents for each equivalent net rentable square foot of improvements of improved Class 2 Property and Class 3 Property, excluding hotels, for any property for which the owner is not required to report net rentable area to the Office of Tax and Revenue and for which the Office of Tax and Revenue maintains no record of net rentable area.

“(II) Equivalent net rentable area shall be 90% of the gross building area; and

“(iii)(I) Eleven and one-half cents for each equivalent net rentable square foot of improvements of hotels.

“(II) Equivalent net rentable areas shall be 90% of the gross building area.”.

Sec. 3. Fiscal impact statement.

The Council adopts the fiscal impact statement of the Chief Financial Officer, dated May 14, 2008, as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(3)).

Sec. 4. Effective date.

This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), a 30-day period of Congressional review as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December

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24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of Columbia Register.

Chairman
Council of the District of Columbia

Mayor
District of Columbia