#### ENROLLED ORIGINAL

#### AN ACT

Codification
District of
Columbia
Official Code

2001 Edition

2008 Fall Supp.

West Group Publisher

# IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

\_\_\_\_\_

To amend Chapter 46 of Title 47 of the District of Columbia Official Code to provide an abatement of real property taxes on real property owned by National Public Radio, Inc.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "National Public Radio Real Property Tax Abatement Act of 2008".

Sec. 2. Chapter 46 of Title 47 of the District of Columbia Official Code is amended as follows:

Note, § 47-4615

- (a) The table of contents is amended by adding a new section designation to read as follows:
  - "§ 47-4615. Abatement of real property taxes for National Public Radio, Inc.".
  - (b) A new section 47-4615 is added to read as follows:
  - "§ 47-4615. Abatement of real property taxes for National Public Radio, Inc.
- "(a) The real property taxes to be imposed with respect to the real property identified in the tax records of the District of Columbia, as of the effective date of this section, as Square 673, Lot 837, and any improvements thereto, shall be abated in any amount in excess of the amount of the real property taxes imposed on the property for tax year 2008, but only until the 1<sup>st</sup> tax year beginning after the 20<sup>th</sup> anniversary of the issuance of the final certificate of occupancy for the headquarters building of National Public Radio, Inc., on such real property.
- "(b) Any increase in the real property taxes and vault fees imposed on Square W-484 shall be limited to an annual increase of no more than 3% from the effective date of this section until the earlier of the following:
- "(1) The date that National Public Radio, Inc., entirely vacates the building located on Square W-484;
- "(2) The date that the building located on Square W-484 is leased to a majority tenant other than National Public Radio, Inc.; or
  - "(3) December 31, 2013.".

### ENROLLED ORIGINAL

## Sec. 3. Applicability.

This act shall apply upon the inclusion of its fiscal effect in an approved budget and financial plan.

### Sec. 4. Fiscal impact statement.

The Council adopts the fiscal impact statement in the committee report as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(3)).

## Sec. 5. Effective date.

This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), a 30-day period of Congressional review as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of Columbia Register.

Chairman	
Council of the Distric	ct of Columbia
Mayor	
District of Columbia	