

AN ACT

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

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District of
Columbia
Official Code*

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To amend the Neighborhood Investment Act of 2004 to establish the purposes of the Neighborhood Investment Fund, to authorize the making of grants and loans from the Neighborhood Investment Fund, to modify the boundaries of the Deanwood Heights Neighborhood Investment Program target area, and to establish goals for certain target areas.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the “Neighborhood Investment Amendment Act of 2007”.

Sec. 2. Section 4 of the Neighborhood Investment Act of 2004, effective March 30, 2004

(D.C. Law 15-131; D.C. Official Code § 6-1073), is amended as follows:

**Amend
§ 6-1073**

(a) Designate the existing text as subsection (a).

(b) The newly designated subsection (a) is amended as follows:

(1) The lead-in text is amended by striking the phrase “There are established the following Neighborhood Investment Program Target Areas:” and inserting the phrase “There are established the following Neighborhood Investment Program Target Areas within which revitalization activities shall be supported by funds appropriated by funds appropriated from the Neighborhood Investment Fund:” in its place.

(2) Paragraph (3)(A) is amended to read as follows:

“(A) Target Area #3 – Deanwood Heights. The Deanwood Heights target area is defined as starting at the corner of Hayes Street and 50th Street, N.E., east along Hayes Street, N.E., to 54th Place, N.E., south along 54th Place, N.E., to Nannie Helen Burroughs Avenue, N.E., east along Nannie Helen Burroughs Avenue, N.E., to Eastern Avenue, N.E., southeast along Eastern Avenue, N.E., to Southern Avenue, N.E., southwest along Southern Avenue, N.E., to East Capitol Street, west along East Capitol Street, to Division Avenue, N.E., north along Division Avenue, N.E., to Nannie Helen Burroughs Avenue, N.E., west along Nannie Helen Burroughs Avenue, N.E., to B&O(CSX) Railroad, northwest along B&O(CSX) Railroad to Eastern Avenue, N.E., southeast along Eastern Avenue, N.E., to Nannie Helen Burroughs Avenue, N.E., west along Nannie Helen Burroughs Avenue, N.E., to Division Avenue, N.E., north along Division Avenue, N.E., to Hayes Street, N.E., and west along Hayes Street, N.E., to the starting point. The Deanwood Heights Target area shall also include west along Marvin Gaye Park and north along 50th Street, N.E.”.

(3) Paragraph (10) is amended as follows:

(A) Designate the existing text as subparagraph (A).

(B) A new subparagraph (B) is added to read as follows:

“(B) Among the goals for this target area are improving connectivity and transit use, creating mixed-use housing opportunities, enhancing neighborhood retail, building on cultural assets, and creating a dynamic destination.”.

(4) Paragraph (11) is amended as follows:

(A) Designate the existing text as subparagraph (A).

(B) A new subparagraph (B) is added to read as follows:

“(B) Among the goals for this target area are economic development, increasing homeownership opportunities, and improving the condition of housing stock in the area.”.

(5) Paragraph (12) is amended as follows:

(A) Designate the existing text as subparagraph (A).

(B) A new subparagraph (B) is added to read as follows:

“(B) Among the goals for this target area are improving public facilities, increasing homeownership opportunities, and enhancing neighborhood retail.”.

(c) A new subsection (b) is added to read as follows:

“(b) In determining the geographic extent of the target areas set forth in subsection (a) of this section, the Mayor shall include the properties on both sides of the streets that establish the outer boundaries of each target area.”.

Sec. 3. Fiscal impact statement.

The Council adopts the fiscal impact statement in the committee report as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(3)).

Sec. 4. Effective date.

This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), a 30-day period of Congressional review as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of Columbia Register.

Chairman
Council of the District of Columbia

Mayor
District of Columbia