COUNCIL OF THE DISTRICT OF COLUMBIA

NOTICE

D.C. LAW 5-40

"Fire and Casualty Act Amendments Act of 1983".

GO BEST TO MICHIGAN SECTION .

Pursuant to Section 412 of the District of Columbia Self-Government and Governmental Reorganization Act, P. L. 93-198, "the Act", the Council of the District of Columbia adopted Bill No. 5-111 on first and second readings, July 5, 1983 and September 6, 1983, respectively. Following the signature of the Mayor on September 22, 1983, this legislation was assigned Act No. 5-65, published in the September 30, 1983 edition of the <u>D.C. Register</u>, (Vol. 30 page 4994) and transmitted to Congress September 26, 1983 for a 30-day review, in accordance with Section 602 (c)(1) of the Act.

The Council of the District of Columbia hereby gives notice that the 30-day Congressional Review Period has expired, and therefore, cites this enactment as D.C. Law 5-40, effective November 15, 1983.

DAVID A. CLARKE
Chairman of the Council

Dates Counted During the 30-day Congressional Review Period:

September 26,27,28,29,30

October 3,4,5,6,7,17,18,19,20,21,24,25,26,27,28,31

November 1,2,3,4,7,8,9,10,14

AN ACT

NOV 1 5 1983

D.C. ACT 5 - 65

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

SEP 22 1983

To amend the provisions of the Fire and Casualty Act relating to maximum service and delinquent charges and to make provisions for the payment by the insured of charges for cancellation of premium contracts resulting from defaults in installments, and to make provisions for a reinstatement charge equal to the cancellation charge if a premium finance contract is reinstated prior to the effective date of the cancellation notice.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA,

That this act may be cited as the "Fire and Casualty Act

Amendments Act of 1983".

- Sec. 2. Chapter III of the Fire and Casualty Act, approved April 18, 1966 (80 Stat. 126; D.C. Code, sec. 35-1551 et seq.), is amended as follows:
- (a) Section 59(c) (D.C. Code, sec. 35-1559(c)) is amended to read as follows:

D.C. Code, sec. 35-1559 (1981 ed.)

- "(c) The service charge shall be a maximum of \$10 per \$100 per year plus an additional charge of \$20 per premium finance contract which need not be refunded upon cancellation or prepayment.".
- (b) Section 60 (D.C. Code, sec. 35-1560) is amended to read as follows:

D.C. Code, sec. 35-1560 (1981 ed.)

"SEC. 60. DELINQUENCY CHARGES. --

"A premium finance agreement may provide for the payment by the insured of a delinquency charge of \$1 to a

maximum of 5 per centum of the delinquent installment which is in default for a period of five days or more.".

(c) Section 61 (D.C. Code, sec. 35-1561) is amended by adding at the end thereof a new subsection to read as follows:

D.C. Code, sec. 35-1561 (1981 ed.)

- "(g) When a default results in the cancellation of an insurance contract listed in the premium finance agreement, the premium finance agreement may provide for the payment by the insured of a cancellation charge equal to the difference between any delinquent charge imposed in respect of the installment or installments in default and \$10: PROVIDED, HOWEVER, That should the cancellation notice be withdrawn prior to its effective date and the insurance coverage reinstated, the agreement may provide for payment by the insured of a reinstatement charge equal to the cancellation charge herein provided.".
- Sec. 3. This act shall take effect after a 30-day period of Congressional review following approval by the Mayor (or in the event of veto by the Mayor, action by the Council of the District of Columbia to override the veto) as provided in section 602(c)(1) of the District of Columbia Self-Government and Governmental Reorganization Act, approved December 24, 1973 (87 Stat. 813; D.C. Code, sec.

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1-233(c)(1)).

Chairman
Council of the District of Columbia

Mayor
District of Colymbia
APPROVED: September 22, 1983



COUNCIL OF THE DISTRICT OF COLUMBIA Council Period Five — First Session

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Secretary to the Council