

COUNCIL OF THE DISTRICT OF COLUMBIA

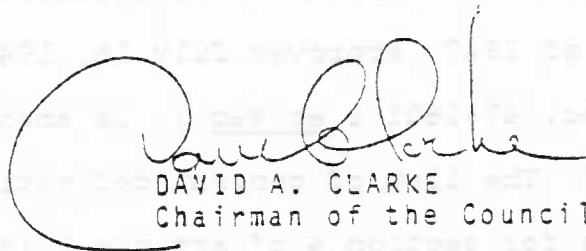
NOTICE

D.C. LAW 6-16

"Professional Corporation Franchise Tax
Amendments Act of 1985".

Pursuant to Section 412 of the District of Columbia Self-Government and Governmental Reorganization Act, P. L. 93-198, "the Act", the Council of the District of Columbia adopted Bill No. 6-101 on first and second readings, May 14, 1985, and May 28, 1985, respectively. Following the signature of the Mayor on June 10, 1985, this legislation was assigned Act No. 6-31, published in the June 28, 1985, edition of the D.C. Register, (Vol. 32 page 3578) and transmitted to Congress on June 14, 1985 for a 30-day review, in accordance with Section 602 (c)(1) of the Act.

The Council of the District of Columbia hereby gives notice that the 30-day Congressional Review Period has expired, and therefore, cites this enactment as D.C. Law 6-16, effective September 5, 1985.



DAVID A. CLARKE
Chairman of the Council

Dates Counted During the 30-day Congressional Review Period:

June	14,17,18,19,20,21,24,25,26,27
July	8,9,10,11,12,15,16,17,18,19,22,23,24,25,26,29,30,31
August	1
September	4

D.C. LAW 6 - 16

AN ACT

EFFECTIVE
DATE SEP 05 1985D.C. ACT 6 - 31

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

JUN 10 1985

To amend the District of Columbia Income and Franchise Tax Act of 1947 and the District of Columbia Professional Corporation Act as they affect the imposition of corporate and unincorporated business franchise taxes; and for other purposes.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "Professional Corporation Franchise Tax Amendments Act of 1985".

Sec. 2.(a) Section 21 of the District of Columbia Professional Corporation Act, effective January 23, 1976 (D.C. Law 1-43; D.C. Code, sec. 29-621), is repealed.

Repeal,
D.C. Code,
sec. 29-62

(b) Subsection (a) shall be effective for tax years beginning after December 31, 1984.

Sec. 3. The District of Columbia Income and Franchise Tax Act of 1947, approved July 16, 1947 (61 Stat. 328; D.C. Code, sec. 47-1801.1 et seq.), is amended as follows:

(a) The list of general definitions in the table of contents for section 4 of article 1 in title 1 (D.C. Code, chapter 18 of title 47) is amended to read as follows:

"Sec. 4. General definitions.

"(a) 'District';

"(b) 'Mayor';

"(c) 'person';

- "(d) 'individual';
- "(e) 'fiduciary';
- "(f) 'trade or business';
- "(g) 'taxpayer';
- "(h) 'fiscal year';
- "(i) 'taxable year';
- "(j) 'capital assets';
- "(k) 'dividend';
- "(l) 'stock';
- "(m) 'shareholder';
- "(n) 'include', 'includes', or 'including';
- "(o) 'deficiency';
- "(p) 'corporation';
- "(q) 'resident';
- "(r) 'nonresident';
- "(s) 'dependent';
- "(t) 'head of a family';
- "(u) 'wages';
- "(v) 'payroll period';
- "(w) 'employer';
- "(x) 'employee';
- "(y) 'financial institution';
- "(z) 'zero bracket amount';
- "(aa) 'surviving spouse';
- "(bb) 'Internal Revenue Code of 1954';
- "(cc) 'international banking facility' of 'IBF';
- "(dd) 'international banking facility extension of credit' or 'IBF loan';

"(ee) 'international banking facility time deposit' or 'IBF time deposit'."


(b) Section 4(p) of title 1 (D.C. Code, sec. 47-1801.4(16)) is amended by striking "." and inserting the following in its place:

D.C. Code, sec. 47-1801 Note, D.C. Code, sec. 29-61 (1986 supp

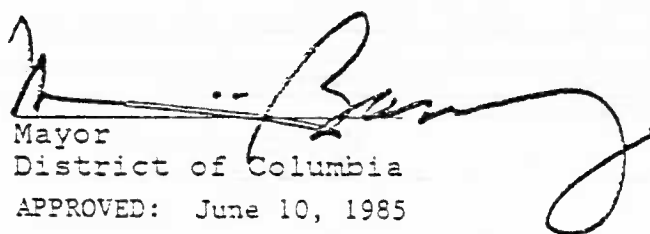
"and any entity organized under the District of Columbia Professional Corporation Act, approved December 10, 1971 (85 Stat. 576; D.C. Code, sec. 29-601 et seq.), or a foreign professional corporation that has obtained a certificate of authority under section 14 of the District of Columbia Professional Corporation Act to render professional services in the District for any taxable year beginning after December 31, 1984."

Sec. 4. This act shall take effect after a 30-day period of Congressional review following approval by the Mayor (or in the event of veto by the Mayor, action by the Council of the District of Columbia to override the veto) as provided in section 602(c)(1) of the District of Columbia Self-Government and Governmental Reorganization Act,

approved December 24, 1973 (87 Stat. 813; D.C. Code, sec. 1-233(c)(1)).



Chairman
Council of the District of Columbia



Mayor
District of Columbia
APPROVED: June 10, 1985



COUNCIL OF THE DISTRICT OF COLUMBIA
Council Period Six — First Session

RECORD OF OFFICIAL COUNCIL VOTE

DOCKET NO: B 6-101

Item on Consent Calendar

ACTION & DATE: Adopted First Reading, 5-14-85

VOICE VOTE: Unanimous

Recorded vote on request

Absent: all present

ROLL CALL VOTE: — RESULT _____

COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.
CHMN. CLARKE					RAY					SPAULDING				
CRAWFORD					ROLARK					WILSON				
JARVIS					SCHWARTZ					WINTER				
KANE					SHACKLETON									
MASON					SMITH, JR.									

X — Indicates Vote A.B. — Absent N.V. — Present, not voting

CERTIFICATION RECORD

Russell Smith
Secretary to the Council

6/3/85
Date

Item on Consent Calendar

ACTION & DATE: Adopted Final Reading, 5-28-85

VOICE VOTE: Unanimous

Recorded vote on request

Absent: all present

ROLL CALL VOTE: — RESULT _____

COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.
CHMN. CLARKE					RAY					SPAULDING				
CRAWFORD					ROLARK					WILSON				
JARVIS					SCHWARTZ					WINTER				
KANE					SHACKLETON									
MASON					SMITH, JR.									

X — Indicates Vote A.B. — Absent N.V. — Present, not voting

CERTIFICATION RECORD

Russell Smith
Secretary to the Council

6/3/85
Date

Item on Consent Calendar

ACTION & DATE: _____

VOICE VOTE: _____

Recorded vote on request

Absent: _____

ROLL CALL VOTE: — RESULT _____

COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.
CHMN. CLARKE					RAY					SPAULDING				
CRAWFORD					ROLARK					WILSON				
JARVIS					SCHWARTZ					WINTER				
KANE					SHACKLETON									
MASON					SMITH, JR.									

X — Indicates Vote A.B. — Absent N.V. — Present, not voting

CERTIFICATION RECORD

Secretary to the Council

Date