

COUNCIL OF THE DISTRICT OF COLUMBIA

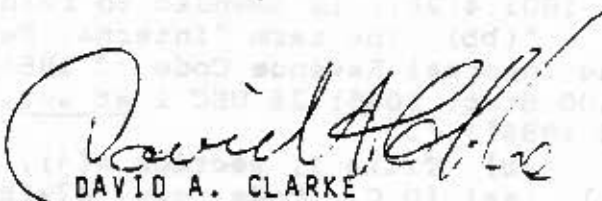
NOTICE

D.C. LAW 7-9

"D.C. Income and Franchise Tax Conformity and Inheritance and Estate Tax Revision Act of 1986 Amendment Act of 1987".

Pursuant to Section 412 of the District of Columbia Self-Government and Governmental Reorganization Act, P. L. 93-198, "the Act", the Council of the District of Columbia adopted Bill No. 7-129 on first and second readings, March 31, 1987, and April 14, 1987, respectively. Following the signature of the Mayor on May 6, 1987, this legislation was assigned Act 7-20, published in the May 22, 1987, edition of the D.C. Register, (Vol. 34 page 3283) and transmitted to Congress on May 8, 1987 for a 30-day review, in accordance with Section 602(c)(1) of the Act.

The Council of the District of Columbia hereby gives notice that the 30-day Congressional Review Period has expired, and therefore, cites this enactment as D.C. Law 7-9, effective June 24, 1987.


DAVID A. CLARKE
Chairman of the Council

Dates Counted During the 30-day Congressional Review Period:

May 8, 11, 12, 13, 14, 15, 18, 19, 20, 21, 27, 28, 29

June 1, 2, 3, 4, 5, 8, 9, 10, 11, 12, 15, 16, 17, 18, 19, 22, 23

EFFECTIVE
DATE JUN 24 1987

AN ACT

D.C. ACT 7 - 20

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

MAY 06 1987

To continue the District of Columbia conformity with federal income tax provisions in the treatment of certain items of income and deductions amended by the Federal Tax Reform Act of 1986, to provide an exclusion from taxable income of \$3,000 of taxable pensions received by District of Columbia and federal employees, and to amend an effective date provision of the Inheritance and Estate Tax Revision Act of 1986.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "District of Columbia Income and Franchise Tax Conformity and Inheritance and Estate Tax Revision Act of 1986 Amendment Act of 1987".

Sec. 2. The District of Columbia Income and Franchise Tax Act of 1947, approved July 16, 1947 (61 Stat. 331; D.C. Code, sec. 47-1801 et seq.), is amended as follows:

(a) Title I, section 4(bb) (D.C. Code, sec. 47-1801.4(28)) is amended to read as follows:

D.C. Code, sec.
47-1801.4
(1988 supp.)

"(bb) The term "Internal Revenue Code of 1986" means the Internal Revenue Code of 1986, approved October 22, 1986 (100 Stat. 2085; 26 USC 1 et seq.) ("Internal Revenue Code of 1986")."

(b) Title I, section 4(j), (k), (s), (t), (u), (v), (w), (aa) (D.C. Code, sec. 47-1801.4(10), (11), (19), (20), (21), (22), (23), (27)) is amended by striking the phrase "Internal Revenue Code of 1954" wherever it appears and inserting the phrase "Internal Revenue Code of 1986" in its place.

D.C. Code, sec.
47-1801.4
(1988 supp.)

(c) Title 2, section 1 (D.C. Code, sec. 47-1802.1) is amended by striking the phrase "Internal Revenue Code of 1954" wherever it appears and inserting the phrase "Internal Revenue Code of 1986" in its place.

D.C. Code, sec.
47-1802.1
(1988 supp.)

(d) Title 3, section 2(a)(2) (D.C. Code, sec. 47-1803.2(a)(2)) is amended by adding a new subparagraph (N) to read as follows:

D.C. Code, sec.
47-1803.2
(1988 supp.)

"(N) Pension or annuity income or survivor benefits received from the District of Columbia or the federal government by persons who are 62 years of age or older by the end of the taxable year, except that:

"(i) The exclusion shall not exceed the lesser of \$3,000 or the actual amount of the pension or annuity received during the taxable year; and

"(ii) The pension or annuity is otherwise subject to taxation under this article."

(e) Title 3, section 2(a) and (b) (D.C. Code, sec. 47-1803.2(a) and (b)) is amended by striking the phrase "Internal Revenue Code of 1954" wherever it appears and inserting the phrase "Internal Revenue Code of 1986" in its place.

D.C. Code, sec.
47-1803.2
(1988 supp.)

(f) Title 3, section 3.3(a) and (b) (D.C. Code, sec. 47-1803.3(a) and (b)) is amended by striking the phrase "Internal Revenue Code of 1954" wherever it appears and inserting the phrase "Internal Revenue Code of 1986" in its place.

D.C. Code, sec.
47-1803.3
(1988 supp.)

(g) Title 4, section 4 (D.C. Code, sec. 47-1804.4) is amended by striking the phrase "Internal Revenue Code of 1954" wherever it appears and inserting the phrase "Internal Revenue Code of 1986" in its place.

D.C. Code, sec.
47-1804.4
(1988 supp.)

(h) Title 5, section 1(d) (D.C. Code, sec. 47-1805.1(e)) is amended by striking the phrase "Internal Revenue Code of 1954" wherever it appears and inserting the phrase "Internal Revenue Code of 1986" in its place.

D.C. Code, sec.
47-1805.1
(1988 supp.)

(i) Title 6, section 5(c) (D.C. Code, sec. 47-1806.4(c)) is amended by striking the phrase "Internal Revenue Code of 1954" wherever it appears and inserting the phrase "Internal Revenue Code of 1986" in its place.

D.C. Code, sec.
47-1806.4
(1988 supp.)

(j) Title 9, section 10 (D.C. Code, sec. 47-1809.10) is amended by striking the phrase "Internal Revenue Code of 1954" wherever it appears and inserting the phrase "Internal Revenue Code of 1986" in its place.

D.C. Code, sec.
47-1809.10
(1988 supp.)

(k) Title 11, section 1 (D.C. Code, sec. 47-1811.1) is amended by striking the phrase "Internal Revenue Code of 1954" wherever it appears and inserting the phrase "Internal Revenue Code of 1986" in its place.

D.C. Code, sec.
47-1811.1
(1988 supp.)

(l) Title 11, section 2 (D.C. Code, sec. 47-1811.2) is amended by striking the phrase "Internal Revenue Code of 1954" wherever it appears and inserting the phrase "Internal Revenue Code of 1986" in its place.

D.C. Code, sec.
47-1811.2
(1988 supp.)

(m) Title II, section 4 (D.C. Code, sec. 47-1811.4) is amended by striking the phrase "Internal Revenue Code of 1954" wherever it appears and inserting the phrase "Internal Revenue Code of 1986" in its place.

D.C. Code, sec.
47-1811.4
(1988 supp.)

(n) Title 12, section 8(b) (D.C. Code, sec. 47-1812.8(b)) is amended by striking the phrase "Internal

D.C. Code, sec.
47-1812.8
(1988 supp.)

Revenue Code of 1954" wherever it appears and inserting the phrase "Internal Revenue Code of 1986" in its place.

Sec. 3. Sections (2)(2) and 3(a) of the Inheritance and Estate Tax Revision Act of 1986, effective February 24, 1987 (D.C. Law 6-168; D.C. Code, secs. 47-3701(2) and 47-3702(a)), are amended by striking the phrase "on or after the effective date of of this act" and inserting the phrase "on or after April 1, 1987" in its place.

D.C. Code, sec. 47-3702 (1988 supp.)

Sec. 4. Applicability

(a) Except for sections 2(d) and section 3, the provisions of this act shall apply in the same manner as provided in the Tax Reform Act of 1986, approved October 22, 1986 (100 Stat. 2085; 26 USC 1 et seq.), for the taxable years beginning before January 1, 1987.

Note, D.C. Code, secs. 47-1801.4, 1802.1, -1802.1, -1803.2, -1803.3, -1804.4, -1805.1, -1806.4, -1809.1, -1811.2, -1811.4, -1812.8 (1988 supp.)

(b) The provisions of section 2(d) shall apply for 1 taxable year beginning after December 31, 1985, but before January 1, 1987.

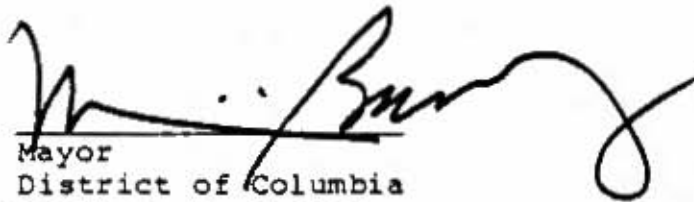
(c) The provisions of section 3 shall apply as of the effective date of this act.

Note, D.C. Code, sec. 47-1803.2 (1988 supp.)

Sec. 5. This act shall take effect after a 30-day period of Congressional review following approval by the Mayor (or in the event of veto by the Mayor, action by the Council of the District of Columbia to override the veto) as provided in section 602(c)(1) of the District of Columbia Self-Government and Governmental Reorganization Act, approved December 24, 1973 (87 Stat. 813; D.C. Code, sec. 1-233(c)(1)).

Note, D.C. Code, sec. 47-3702 (1988 supp.)

Chairman
Council of the District of Columbia



Mayor
District of Columbia
APPROVED: May 6, 1987



COUNCIL OF THE DISTRICT OF COLUMBIA
Council Period Seven

RECORD OF OFFICIAL COUNCIL VOTE

DOCKET NO: B7-129

Item on Consent Calendar

ACTION & DATE: Adopted First Reading, 3-31-87

VOICE VOTE: Unanimous

Recorded vote on request:

Absent: Clarke, Crawford and Jarvis

ROLL CALL VOTE: — RESULT _____

COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.
CHMN. CLARKE					NATHANSON					THOMAS SR.				
CRAWFORD					RAY					WILSON				
JARVIS					ROLARK					WINTER				
KANE					SCHWARTZ									
MASON					SMITH, JR.									

X — Indicates Vote A.B. — Absent N.V. — Present, not voting

CERTIFICATION RECORD

Russell Smith
Secretary to the Council

4-20-87
Date

Item on Consent Calendar

ACTION & DATE: Adopted Final Reading, 4-14-87

VOICE VOTE: Unanimous

Recorded vote on request:

Absent: Winter

ROLL CALL VOTE: — RESULT _____

COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.
CHMN. CLARKE					NATHANSON					THOMAS, SR.				
CRAWFORD					RAY					WILSON				
JARVIS					ROLARK					WINTER				
KANE					SCHWARTZ									
MASON					SMITH, JR.									

X — Indicates Vote A.B. — Absent N.V. — Present, not voting

CERTIFICATION RECORD

Russell Smith
Secretary to the Council

4-20-87
Date

Item on Consent Calendar

ACTION & DATE: _____

VOICE VOTE: _____

Recorded vote on request:

Absent: _____

ROLL CALL VOTE: — RESULT _____

COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.
CHMN. CLARKE					NATHANSON					THOMAS, SR.				
CRAWFORD					RAY					WILSON				
JARVIS					ROLARK					WINTER				
KANE					SCHWARTZ									
MASON					SMITH, JR.									

X — Indicates Vote A.B. — Absent N.V. — Present, not voting

CERTIFICATION RECORD

Secretary to the Council

Date