ENROLLMENT(S)

(5)

COUNCIL OF THE DISTRICT OF COLUMBIA

NOTICE

D.C. LAW 9-205

"TRAC Vehicle Leasing Amendment Act of 1992".

Pursuant to Section 412 of the District of Columbia Self-Government and Governmental Reorganization Act, P. L. 93-198, "the Act", the Council of the District of Columbia adopted Bill No. 9-473 on first and second readings, November 4, 1992, and December 1, 1992, respectively. Following the signature of the Mayor on December 18, 1992, this legislation was assigned Act No. 9-334, published in the January 1, 1993, edition of the D.C. Register, (Vol. 40 page 10) and transmitted to Congress on January 13, 1993 for a 30-day review, in accordance with Section 602(c)(1) of the Act.

The Council of the District of Columbia hereby gives notice that the 30-day Congressional Review Period has expired, and therefore, cites this enactment as D.C. Law 9-205, effective March 17, 1993.

JOHN A. WILSON
Chairman of the Council

Dates Counted During the 30-day Congressional Review Period:

January   20,21,22,25,26,27

February 2,3,4,16,17,18,19,22,23,24,25,26

March   1,2,3,4,5,8,9,10,11,12,15,16

AN ACT

D.C. ACT 9-334

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

DECEMBER 18, 1992

To amend An Act To provide for the recording and releasing of liens by entries on certificates of title for motor vehicles and trailers, and for other purposes to provide that terminal rental adjustment clauses in vehicle leases do not necessarily create a sale or security interest.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "TRAC Vehicle Leasing Amendment Act of 1992".

Sec. 2. An Act To provide for the recording and releasing of liens by entries on certificates of title for motor vehicles and trailers, and for other purposes, approved July 2, 1940 (54 Stat. 736; D.C. Code § 40-1001 *et seq*.), is amended by adding a new section 15a to read as follows:

New Section 40-1017

"Sec. 15a. In the case of motor vehicles or trailers, notwithstanding any other provisions of law, a transaction does not create a sale or security interest merely because it provides that the rental price is permitted or required to be adjusted under the agreement either upward or downward by reference to the amount realized upon sale or other disposition of the motor vehicle or trailer.".

Sec. 3. This act shall take effect after a 30-day period of Congressional review following approval by the Mayor (or in the event of veto by the Mayor, action by the Council of the District of Columbia to override the veto) as provided in section 602(c)(1) of the District of Columbia Self-Government and Governmental Reorganization Act, approved December 24, 1973 (87 Stat. 813; D.C. Code § 1-233(c)(1)), and publication in either the District of Columbia Register, the District

of Columbia Statutes-at-Large, or the District of Columbia Municipal Regulations.

_____
Chairman
Council of the District of Columbia

_____
Mayor
District of Columbia

APPROVED: December 18, 1992

COUNCIL OF THE DISTRICT OF COLUMBIA

Council Period Nine

RECORD OF OFFICIAL COUNCIL VOTE

DOCKET NO: __Bill 9-473__

☒ Item on Consent Calendar

☒ ACTION & DATE: _____ Adopted First Reading, 11-4-92

☒ VOICE VOTE: _____ Approved

Recorded vote on request

Absent: _____ Evans

☐ ROLL CALL VOTE: — RESULT _____ (___/___ ___ ___)

COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.
CHMN. WILSON					JARVIS					ROLARK				
BRAZIL					LIGHTFOOT					SMITH, JR.				
CRAWFORD					MASON					THOMAS, SR.				
CROPP					NATHANSON									
EVANS					RAY									

X — Indicates Vote   A.B. — Absent   N.V. — Present, not voting

CERTIFICATION RECORD

Augli /me
Secretary to the Council

December 3, 1992
Date

☒ Item on Consent Calendar

☒ ACTION & DATE: _____ Adopted Final Reading, 12-1-92

☒ VOICE VOTE: _____ Approved

Recorded vote on request

Absent: _____ Cropp, Jarvis and Thomas

☐ ROLL CALL VOTE: — RESULT _____ (___/___ ___ ___)

COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.
CHMN. WILSON					JARVIS					ROLARK				
BRAZIL					LIGHTFOOT					SMITH, JR.				
CRAWFORD					MASON					THOMAS, SR.				
CROPP					NATHANSON									
EVANS					RAY									

X — Indicates Vote   A.B. — Absent   N.V. — Present, not voting

CERTIFICATION RECORD

Augli /me
Secretary to the Council

December 3, 1992
Date

☐ Item on Consent Calendar

☐ ACTION & DATE: _____

☐ VOICE VOTE: _____

Recorded vote on request

Absent: _____

☐ ROLL CALL VOTE: — RESULT _____ (___/___ ___ ___)

COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.
CHMN. WILSON					JARVIS					ROLARK				
BRAZIL					LIGHTFOOT					SMITH, JR.				
CRAWFORD					MASON					THOMAS, SR.				
CROPP					NATHANSON									
EVANS					RAY									

X — Indicates Vote   A.B. — Absent   N.V. — Present, not voting

CERTIFICATION RECORD

_____
Secretary to the Council

_____
Date

AN ACT

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To amend An Act To provide for the recording and releasing of liens by entries on certificates of title for motor vehicles and trailers, and for other purposes to provide that terminal rental adjustment clauses in vehicle leases do not necessarily create a sale or security interest.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "TRAC Vehicle Leasing Amendment Act of 1992".
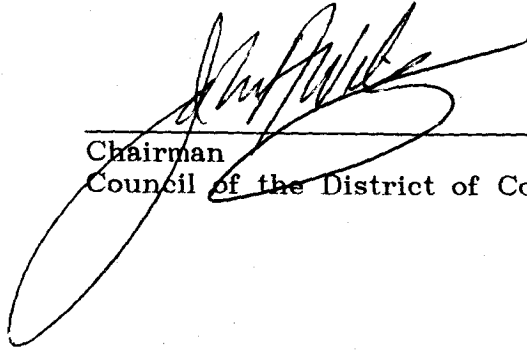
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New Section 40-1017

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Sec. 3.   This act shall take effect after a 30-day period of Congressional review following approval by the Mayor (or in the event of veto by the Mayor, action by the Council of the District of Columbia to override the veto) as provided in section 602(c)(1) of the District of Columbia Self-Government and Governmental Reorganization Act, approved December 24, 1973 (87 Stat. 813; D.C. Code § 1-233(c)(1)), and publication in either the District of Columbia Register, the District

of Columbia Statutes-at-Large, or the District of Columbia Municipal
Regulations.

_____
Chairman
Council of the District of Columbia

_____
Mayor
District of Columbia

COUNCIL OF THE DISTRICT OF COLUMBIA
Council Period Nine

RECORD OF OFFICIAL COUNCIL VOTE
DOCKET NO: __Bill 9-473__

X Item on Consent Calendar

X ACTION & DATE: ___Adopted First Reading, 11-4-92___

X VOICE VOTE: ___Approved___

Recorded vote on request

Absent: ___Evans___

☐ ROLL CALL VOTE: — RESULT _____ (__ __ __ __)

COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.
CHMN. WILSON					JARVIS					ROLARK				
BRAZIL					LIGHTFOOT					SMITH, JR.				
CRAWFORD					MASON					THOMAS, SR.				
CROPP					NATHANSON									
EVANS					RAY									

X — Indicates Vote   A.B. — Absent   N.V. — Present, not voting

CERTIFICATION RECORD

Augli /one
Secretary to the Council

December 3, 1992
Date

X Item on Consent Calendar

X ACTION & DATE: ___Adopted Final Reading, 12-1-92___

X VOICE VOTE: ___Approved___

Recorded vote on request

Absent: ___Cropp, Jarvis and Thomas___

☐ ROLL CALL VOTE: — RESULT _____ (__ __ __ __)

COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.
CHMN. WILSON					JARVIS					ROLARK				
BRAZIL					LIGHTFOOT					SMITH, JR.				
CRAWFORD					MASON					THOMAS, SR.				
CROPP					NATHANSON									
EVANS					RAY									

X — Indicates Vote   A.B. — Absent   N.V. — Present, not voting

CERTIFICATION RECORD

Augli /one
Secretary to the Council

December 3, 1992
Date

☐ Item on Consent Calendar

☐ ACTION & DATE: _____

☐ VOICE VOTE: _____

Recorded vote on request

Absent: _____

☐ ROLL CALL VOTE: — RESULT _____ (__ __ __ __)

COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.
CHMN. WILSON					JARVIS					ROLARK				
BRAZIL					LIGHTFOOT					SMITH, JR.				
CRAWFORD					MASON					THOMAS, SR.				
CROPP					NATHANSON									
EVANS					RAY									

X — Indicates Vote   A.B. — Absent   N.V — Present, not voting

CERTIFICATION RECORD

_____
Secretary to the Council

_____
Date