

# ENROLLMENT(S)



(5)

COUNCIL OF THE DISTRICT OF COLUMBIA

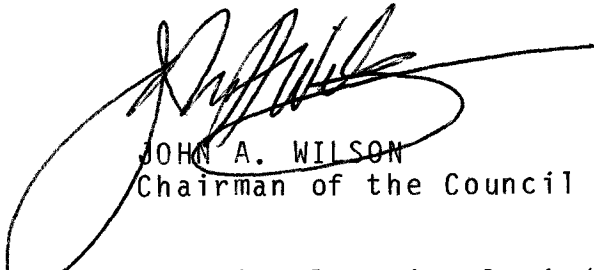
NOTICE

D.C. LAW 9-261

"Regional Interstate Banking Act of 1985  
Temporary Amendment Act of 1992".

Pursuant to Section 412 of the District of Columbia Self-Government and Governmental Reorganization Act, P. L. 93-198, "the Act", the Council of the District of Columbia adopted Bill No. 9-732 on first and second readings, December 15, 1992, and January 5, 1993, respectively. Following the signature of the Mayor on January 25, 1993, this legislation was assigned Act No. 9-409, published in the February 5, 1993, edition of the D.C. Register, (Vol. 40 page 1030) and transmitted to Congress on January 28, 1993 for a 30-day review, in accordance with Section 602(c)(1) of the Act.

The Council of the District of Columbia hereby gives notice that the 30-day Congressional Review Period has expired, and therefore, cites this enactment as D.C. Law 9-261, effective March 27, 1993.



JOHN A. WILSON  
Chairman of the Council

Dates Counted During the 30-day Congressional Review Period:

February 2,3,4,16,17,18,19,22,23,24,25,26

March 1,2,3,4,5,8,9,10,11,12,15,16,17,18,23,24,25,26

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

JANUARY 25, 1993

To amend, on a temporary basis, the District of Columbia Regional Interstate Banking Act of 1985, to subject all acquisitions by regional bank holding companies to the same terms and conditions.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "Regional Interstate Banking Act of 1985 Temporary Amendment Act of 1992".

Sec. 2. Section 3 of the District of Columbia Regional Interstate Banking Act of 1985, effective November 23, 1985 (D.C. Law 6-63; D.C. Code § 26-802), is amended to read as follows:

Note,  
Section  
26-802

"(a) A regional bank holding company may acquire a District of Columbia bank holding company or a District of Columbia bank (other than a District of Columbia bank holding company or a District of Columbia bank which is acquired either pursuant to section 13 of the Federal Deposit Insurance Act, approved September 21, 1950 (64 Stat. 888; 12 U.S.C. § 1823(f)), or in the regular course of securing or collecting a debt previously contracted in good faith, as provided in section 3(a) of the Bank Company Holding Act of 1956, approved May 9, 1956 (70 Stat. 134; 12 U.S.C. § 1842(a)), if each of the following requirements is met:

"(1) The laws of the state in which the regional bank holding company making the acquisition has its principal place of business permit the regional bank holding company to be acquired by the District of Columbia bank holding company or the District of Columbia bank sought to be acquired.

"(2) Either the District of Columbia bank sought to be acquired has been in existence and continuously operating for more than 2 years or all of the bank subsidiaries of the District of Columbia bank holding company sought to be acquired have been in existence and continuously operating for more than 2 years. A regional bank holding company may acquire all or substantially all of the shares of a bank organized solely for the purpose of facilitating the acquisition of a bank that has been in existence and continuously operating as a bank for more than 2 years.

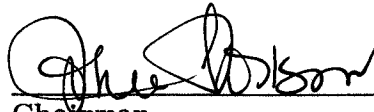
"(3) The acquisition complies with any conditions, restrictions, requirements, or other limitations that would apply to the acquisition by the District of Columbia bank holding company or the District of Columbia bank sought to be acquired of a bank or bank holding company located in the state where the regional bank holding company making the

acquisition has its principal place of business, but that would not apply to the acquisition of a bank or bank holding company in the state by a bank holding company, all the bank subsidiaries of which are located in that state.

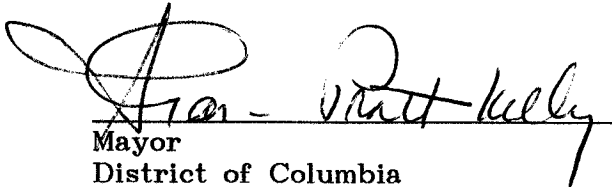
"(b) For the purpose of subsections (a)(1) and (3), a District of Columbia bank shall be treated as if it were a District of Columbia bank holding company."

Sec. 3. (a) This act shall take effect after a 30-day period of Congressional review following approval by the Mayor (or in the event of veto by the Mayor, action by the Council of the District of Columbia to override the veto) as provided in section 602(c)(1) of the District of Columbia Self-Government and Governmental Reorganization Act, approved December 24, 1973 (87 Stat. 813; D.C. Code § 1-233(c)(1)), and publication in either the District of Columbia Register, the District of Columbia Statutes-at-Large, or the District of Columbia Municipal Regulations.

(b) This act shall expire on the 225th day of its having taken effect or upon the effective date of the Regional Interstate Banking Act of 1985 Amendment Act of 1992, whichever occurs first.



Chairman  
Council of the District of Columbia



Mayor  
District of Columbia

APPROVED: January 25, 1993



**COUNCIL OF THE DISTRICT OF COLUMBIA**  
**Council Period Nine**

**RECORD OF OFFICIAL COUNCIL VOTE**

DOCKET NO: Bill 9-732

Item on Consent Calendar

ACTION & DATE: Adopted First Reading, 12-15-92

VOICE VOTE: Approved

Recorded vote on request

Absent: Thomas

ROLL CALL VOTE: -- RESULT \_\_\_\_\_ ( \_ / \_ / \_ )

COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.
CHMN. WILSON					JARVIS					ROLARK				
BRAZIL					LIGHTFOOT					SMITH, JR.				
CRAWFORD					MASON					THOMAS, SR.				
CROPP					NATHANSON									
EVANS					RAY									

X -- Indicates Vote      A B -- Absent      N.V. -- Present, not voting

CERTIFICATION RECORD

*Deyle*  
 Secretary to the Council

January 7, 1993  
 Date

Item on Consent Calendar

ACTION & DATE: Adopted Final Reading, 1-5-93

VOICE VOTE: Approved

Recorded vote on request

Absent: Wilson

ROLL CALL VOTE: -- RESULT \_\_\_\_\_ ( \_ / \_ / \_ )

COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.
CHMN. WILSON					EVANS					RAY				
BARRY					JARVIS					SMITH, JR.				
BRAZIL					LIGHTFOOT					THOMAS, SR.				
CHAVOUS					MASON									
CROPP					NATHANSON									

X -- Indicates Vote      A B -- Absent      N.V. -- Present, not voting

CERTIFICATION RECORD

*Deyle*  
 Secretary to the Council

January 7, 1993  
 Date

Item on Consent Calendar

ACTION & DATE: \_\_\_\_\_

VOICE VOTE: \_\_\_\_\_

Recorded vote on request

Absent: \_\_\_\_\_

ROLL CALL VOTE: -- RESULT \_\_\_\_\_ ( \_ / \_ / \_ )

COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.
CHMN. WILSON					EVANS					RAY				
BARRY					JARVIS					SMITH, JR.				
BRAZIL					LIGHTFOOT					THOMAS, SR.				
CHAVOUS					MASON									
CROPP					NATHANSON									

X -- Indicates Vote      A B -- Absent      N.V. -- Present, not voting

CERTIFICATION RECORD

Secretary to the Council

Date