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COUNCIL OF THE DISTRICT OF COLUMBIA

NOTICE

D.C. LAW 9-86

"District of Columbia Income and Franchise Tax Act of 1947 Amendment Act of 1992".

Bill 199 Se 1 f. Ac t пd S the α Congr **б** J × шe e q dopte o f 93 2 91 B sign Columbi January δ accordance edition · -σ t o Ø S S _• က МÀ ಹ Columbia transmitted S December 0 f κa gislation on Act District and 7, 1992 Mayor in Reorganization o f review, Act" S District The le of the and reading February the "the 716) 30-day o f signature ų O the second respectively a Act \sim the Governmental pa g 41 404(e) 0 f מ the Section Ë 39 for and Council the 0 f published Section Register, (Vol 30, 1992 first 602(c)(1) to without , 1992 and the Pursuant o n t0 **,** January Government Act" 44 / -14 b pursuant Section က January a 0 9 g ان "the . No . No N

notic σ an effectiv gives has expired, hereby 9-86, of Columbia Law Period . . . Review S ರ the District enactment Congressional this J O Council S 30-day cite 92 σ Ф The 20 the e for _ Marc ther

JOHN A. WILSON Chairman of the Counci

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January 30,31

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Codification

AN ACT

District of Columbia Code

1993

D.C. ACT 9-149

Supplement)

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

JAN<u>UARY 29</u>, 1992

To amend the District of Columbia Income and Franchise Tax Act of 1947 to exclude interest on the obligations of the District of Columbia, a state, a territory of the United States, or any political subdivision thereof, in the computation of District gross income of individuals, estates and trusts.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "District of Columbia Income and Franchise Tax Act of 1947 Amendment Act of 1992".

Sec. 2. Section 2 (a)(1) of title III of the District of Columbia Income and Franchise Tax Act of 1947, approved July 16, 1947 (61 Stat. 335; D.C. Code §47-1803.2(a)(1)), is amended to read as follows:

Section 47-1803.2

- "(1) Interest upon the obligations of a state, territory of the United States, or any political subdivision thereof, but not including the District of Columbia, shall be included in the computation of District gross income: EXCEPT, That individuals, estates and trusts shall not include interest on the obligations of the District of Columbia, a state, a territory of the United States, or any political subdivision thereof, in the computation of District gross income."
- Sec. 3. This act shall take effect after a 30-day period of Congressional review following approval by the Mayor (or in the event of veto by the Mayor, action by the Council of the District of Columbia to override the veto) as provided in section 602(c)(1) of the District of Columbia Self-Government and Governmental Reorganization Act, approved December 24, 1973 (87 Stat. 813; D.C. Code §1-233(c)(1)), and publication in either the District of Columbia Register, the District of

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Columbia Statutes-at-Large, or the District of Columbia Municipal Regulations.

Chairman

Council of the District of Columbia

DEEMED APPROVED WITHOUT SIGNATURE UPON EXPIRATION OF 10-DAY MAYORAL REVIEW PERIOD.

NOT SIGNED

Mayor

District of Columbia

January 29, 1992



COUNCIL OF THE DISTRICT OF COLUMBIA

Council Period Nine RECORD OF OFFICIAL COUNCIL VOTE B9-344 DOCKET NO: ___ 🛚 Item on Consent Calendar Adopted First Reading, 12-3-91 ACTION & DATE: . Approved X VOICE VOTE: _ Recorded vote on request All Present Absent: __ ☐ ROLL CALL VOTE: - RESULT_ COUNCIL MEMBER AYE NAY N.V. A.B. NAY N.V. A.B. COUNCIL MEMBER AYE NAY N.V. A.B. COUNCIL MEMBER AYE ROLARK JARVIS CHMN. WILSON SMITH, JR. LIGHTFOOT BRAZIL THOMAS, SR. MASON CRAWFORD NATHANSON CROPP RAY **EVANS** A.B. — Absent N.V. — Present, not voting X - Indicates Vote CERTIFICATION RECORD Secretary to the Council Kitem on Consent Calendar Adopted Final Reading, 1-7-92 ACTION & DATE: ___

■ Approved X VOICE VOTE: ___ Recorded vote on request Lightfoot Absent: ____ ☐ ROLL CALL VOTE: — RESULT. COUNCIL MEMBER AYE NAY N.V. A.B. COUNCIL MEMBER AYE NAY N.V. A.B. COUNCIL MEMBER AYE NAY N.V. ROLARK CHMN. WILSON JARVIS BRAZIL LIGHTFOOT SMITH, JR. THOMAS, SR. MASON CRAWFORD NATHANSON CROPP RAY **EVANS** N.V. - Present, not voting A.B. — Absent X — Indicates Vote CERTIFICATION RECORD nuary 10, 1992 Secretary to the Council ☐ Item on Consent Calendar ☐ ACTION & DATE: ____ □ VOICE VOTE: ___ Recorded vote on request Absent: ___ ☐ ROLL CALL VOTE: — RESULT_____

COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.
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BRAZIL					LIGHTFOOT					SMITH, JR.				
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CERTIFICATION RECORD

Secretary to the Council